



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	333,363,805
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	23,360,644.29
Current percentage on loan (in % of the fund AuM)	7.01%
Collateral value (cash and securities) in USD (base currency)	25,066,049.06
Collateral value (cash and securities) in % of loan	107%

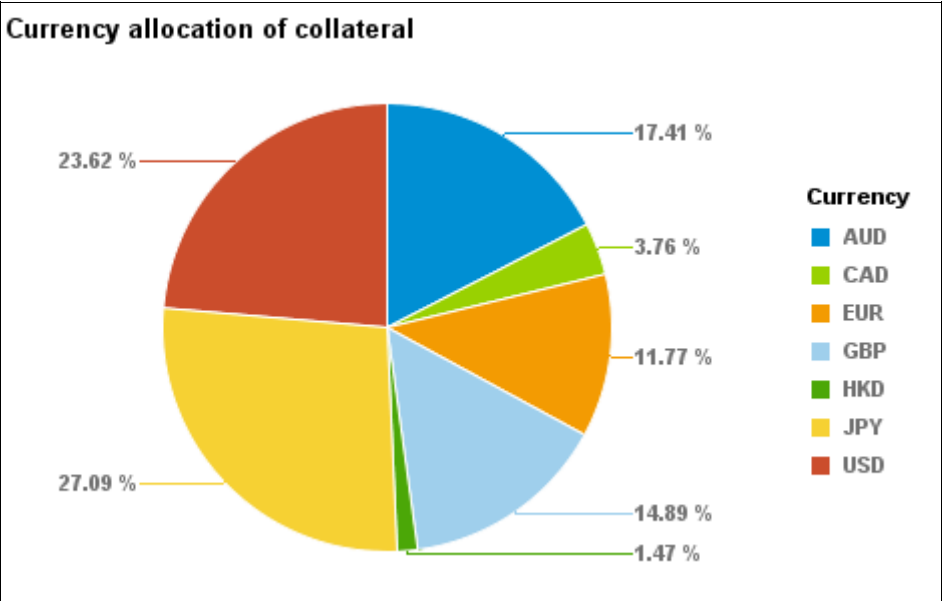
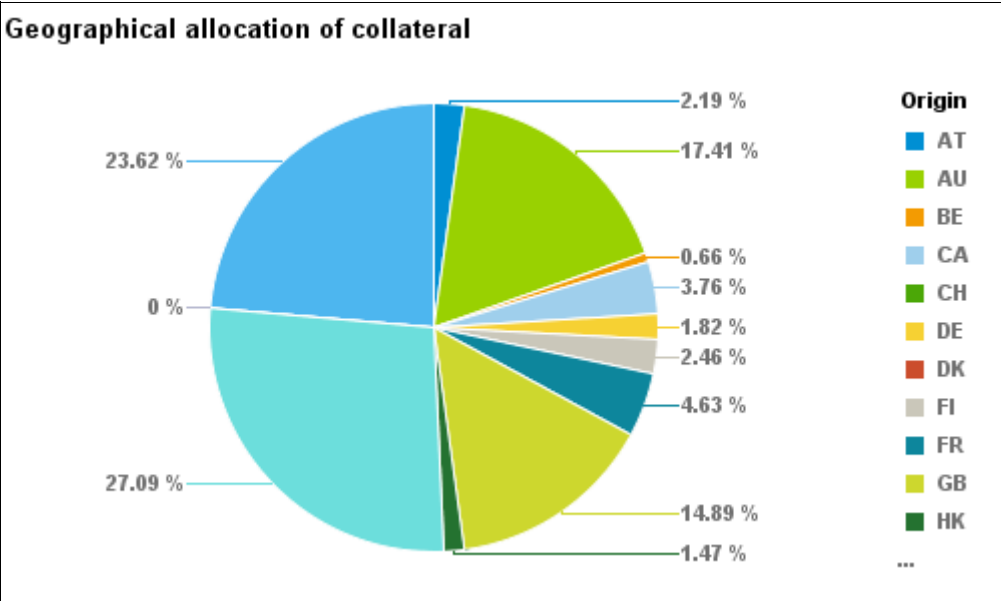
Securities lending statistics	
12-month average on loan in USD (base currency)	30,716,909.66
12-month average on loan as a % of the fund AuM	9.16%
12-month maximum on loan in USD	65,036,894.79
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	663,895.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1980%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SLB LIMITED ODSH SLB LIMITED	COM	US	USD	AAA	112,243.22	112,243.22	0.45%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	89,026.07	103,642.00	0.41%
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	22,801.26	26,544.68	0.11%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	6,215.23	7,235.62	0.03%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	303.68	353.54	0.00%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	166,714.49	194,084.99	0.77%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	23,899.04	27,822.69	0.11%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	162,652.87	189,356.54	0.76%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	1,315,126.13	872,786.67	3.48%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	1,315,152.28	872,804.02	3.48%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	1,315,145.40	872,799.45	3.48%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	1,315,161.45	872,810.11	3.48%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	24,411.92	28,419.77	0.11%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	22,489.98	26,182.30	0.10%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	89,960.89	104,730.30	0.42%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.62	0.72	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	6,103.43	7,105.46	0.03%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	951,216.72	686,664.81	2.74%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	355,018.79	256,281.15	1.02%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	161,407.09	187,906.23	0.75%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	167,241.97	194,699.06	0.78%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	24,243.18	28,223.33	0.11%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	5,583.03	6,499.63	0.03%
FI4000552500	SAMPO ODSH SAMPO	COM	FI	EUR	AA1	499,905.22	581,977.59	2.32%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	92,819.99	108,058.79	0.43%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	108,011.20	125,744.03	0.50%
FR0000121667	ESSILORLUXOTTICA ODSH ESSILORLUXOTTICA	COM	FR	EUR	AA2	108,015.00	125,748.45	0.50%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	113,989.30	132,703.59	0.53%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	24,411.68	28,419.49	0.11%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	88,972.15	103,579.22	0.41%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	39.22	45.66	0.00%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	22,490.19	26,182.54	0.10%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1.01	1.17	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	802.38	934.11	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	27,893.63	32,473.09	0.13%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	402,493.45	468,573.15	1.87%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	6,103.36	7,105.38	0.03%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	655,231.54	872,801.17	3.48%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	23,132.63	30,813.82	0.12%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	619,369.55	825,031.21	3.29%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	0.94	1.25	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	184.11	245.24	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	611,885.24	815,061.73	3.25%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	32.50	43.29	0.00%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	0.79	1.05	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	0.80	1.07	0.00%
GB00BFWFPP71	UKT 1 3/4 01/22/49 UK TREASURY	GIL	GB	GBP	AA3	0.54	0.72	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	372.58	496.30	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	92,730.08	123,521.10	0.49%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	620,229.54	826,176.76	3.30%
GB00BPSN BG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	21,335.69	28,420.21	0.11%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	5,334.21	7,105.43	0.03%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	151,304.12	201,544.65	0.80%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	1.32	1.76	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	5,890.19	5,890.19	0.02%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	91,856.20	587.03	0.00%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	43,211,473.46	276,155.80	1.10%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	126,104,543.04	805,908.66	3.22%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	126,121,478.18	806,016.89	3.22%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	39,710.56	253.78	0.00%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	126,105,687.33	805,915.97	3.22%
JP1300441E92	JPGV 1.700 09/20/44 JAPAN	GOV	JP	JPY	A1	42,197.16	269.67	0.00%
JP1300701M48	JPGV 0.700 03/20/51 JAPAN	GOV	JP	JPY	A1	28,038.34	179.19	0.00%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	51,763,750.74	330,811.67	1.32%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	30,498,839.71	194,911.92	0.78%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	641,248.84	4,098.09	0.02%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	110,669,997.61	707,269.60	2.82%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	91,277,998.49	583,339.25	2.33%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	104,159,998.24	665,665.51	2.66%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	53,281,797.99	340,513.21	1.36%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	82,367,598.74	526,394.68	2.10%
JP3762800005	NOMURA RESEARCH ODSH NOMURA RESEARCH	COM	JP	JPY	A1	19,102,198.74	122,078.29	0.49%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	23,983,998.45	153,276.89	0.61%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	24,724,798.82	158,011.19	0.63%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	24,359,998.18	155,679.83	0.62%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	23,866,498.80	152,525.97	0.61%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		1,465,789.71	188,365.75	0.75%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		24,573.91	3,157.94	0.01%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		1,230,553.70	158,136.03	0.63%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		145,562.92	18,706.00	0.07%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	789.02	918.56	0.00%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	64,024.90	74,536.24	0.30%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	1,315,089.36	872,762.26	3.48%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	99,905.51	99,905.51	0.40%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	132,554.93	132,554.93	0.53%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	132,571.93	132,571.93	0.53%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	755.27	755.27	0.00%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	124,559.84	124,559.84	0.50%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	132,561.11	132,561.11	0.53%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	133,608.04	133,608.04	0.53%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	132,547.79	132,547.79	0.53%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	132,280.73	132,280.73	0.53%
US8718291078	SYSCO ODSH SYSCO	COM	US	USD	AAA	132,573.13	132,573.13	0.53%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	132,494.59	132,494.59	0.53%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	235.45	235.45	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	804,037.10	804,037.10	3.21%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	201,446.81	201,446.81	0.80%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	6,517.03	6,517.03	0.03%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	7,967.83	7,967.83	0.03%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	112,688.63	112,688.63	0.45%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	52,324.07	52,324.07	0.21%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	826,152.48	826,152.48	3.30%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	826,249.89	826,249.89	3.30%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,048.07	1,048.07	0.00%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	824,224.73	824,224.73	3.29%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	826,167.50	826,167.50	3.30%
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	AAA	26,231.19	26,231.19	0.10%
						Total:	25,066,049.06	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,351,936.17

2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,038,827.27
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,934,167.25
4	JP MORGAN SECS PLC (PARENT)	3,374,739.13
5	MERRILL LYNCH INTERNATIONAL (PARENT)	3,003,186.46